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**PRESS RELEASE**

**TAYLOR DEVICES ANNOUNCES FOURTH QUARTER AND FULL YEAR RESULTS**

**NORTH TONAWANDA, NY, AUGUST 29, 2014** – Taylor Devices, Inc. (NASDAQ SmallCap: “TAYD”) announced today that it had sales for the 4<sup>th</sup> quarter were \$5,303,755, up from last year’s 4<sup>th</sup> quarter sales of \$5,151,806. Sales for the full year were \$20,011,228, down from last year’s level of \$24,729,585.

Net earnings for the 4<sup>th</sup> quarter were \$401,290, down from last year’s 4<sup>th</sup> quarter profit of \$548,101. Net income for the full fiscal year was \$1,131,212, down from last year’s all-time, full fiscal year net income record of \$2,547,794.

“The clearest story is told by our firm order backlog of \$24.6 million at year-end; up from \$13.1 million reported one year ago.” stated Douglas P. Taylor, President. He continued, “Lost production hours related to the start-up of our new manufacturing facilities impacted both sales and income during this last year.” He concluded, “With our fourth quarter shipments exceeding 2013 by a modest amount, we believe the Company is now back on track for future growth.”

Taylor Devices, Inc. is a 59 year old company engaged in the design, development, manufacture & marketing of shock absorption, rate control and energy storage devices for use in various types of vehicles, machinery, equipment & structures. The company continues to achieve growth in the developing seismic protection field and in the isolation of wind-induced vibrations.

<u>4<sup>th</sup> Quarter</u> (3 months ended 5/31/14 & 5/31/13)	<u>F/Y 13-14</u>	<u>F/Y 12-13</u>
Sales	\$5,303,755	\$5,151,806
Net Earnings	\$ 401,290	\$ 548,101
Earnings per Share	\$ .12	\$ .17
Shares Outstanding	3,342,816	3,311,035

<u>Fiscal Year</u>	<u>F/Y 13-14</u>	<u>F/Y 12-13</u>
Sales	\$20,011,228	\$24,729,585
Net Earnings	\$ 1,131,212	\$ 2,547,794
Earnings per Share	\$ .34	\$ .77
Shares Outstanding	3,342,816	3,311,035

Taylor's website can be visited at: [www.taylordevices.com](http://www.taylordevices.com)

Taylor Devices, Inc.

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