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**PRESS RELEASE**

**TAYLOR DEVICES ANNOUNCES STRONG FOURTH QUARTER AND FULL YEAR RESULTS**

**NORTH TONAWANDA, NY, AUGUST 20, 2008** – Taylor Devices, Inc. (NASDAQ SmallCap: “TAYD”) announced today that its sales for the 4<sup>th</sup> quarter were \$4,982,988, up substantially from last year’s 4<sup>th</sup> quarter sales of \$4,072,287.

Net earnings for the 4<sup>th</sup> quarter were \$706,737, up dramatically from last year’s 4<sup>th</sup> quarter profit of \$86,815.

Net earnings for the full 07-08 fiscal year were \$1,533,285, up well over 100% from the earnings of \$619,273 reported for the comparable 06-07 period. Sales for the full year were \$18,593,831, up significantly from last year’s \$16,501,400.

“In these last two years, we have increased our sales by almost \$4 million while reducing our firm order backlog by only approximately \$1 million to the \$11.4 million year-end level.” stated Douglas P. Taylor, President. He continued, “Our aerospace and military sales are at record levels and we’ve had eight recent seismic orders from Korea, Taiwan, China & Japan alone.” He continued, “Export sales are now exceeding U.S. construction sales and we believe they will be a strong contributor to our future profitability.” He concluded, “I expect 2009 is going to be yet another strong year and encourage anyone who wishes more detail about our recent new orders to go to the Investor Relations portion of our website [www.taylordevices.com](http://www.taylordevices.com).”

Taylor Devices, Inc. is a 53 year old company engaged in the design, development, manufacture & marketing of shock absorption, rate control and energy storage devices for use in various types of vehicles, machinery, equipment & structures. The company continues to achieve growth in the developing seismic protection field and in the isolation of wind-induced vibrations.

<u>4<sup>th</sup> Quarter</u> (3 months ended 5/31/08 & 5/31/07)	<u>FY 07-08</u>	<u>F/Y 06-07</u>
Sales	\$4,982,988	\$4,072,287
Net Earnings	\$ 706,737	\$ 86,815
Earnings per Share	\$ .22	\$ .03
Shares Outstanding	3,219,346	3,152,332

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<u>Fiscal Year</u>	<u>F/Y 07-08</u>	<u>F/Y 06-07</u>
Sales	\$18,593,831	\$16,501,400
Net Earnings	\$ 1,533,285	\$ 619,273
Earnings per Share	\$ .48	\$ .20
Shares Outstanding	3,219,346	3,152,332

Taylor's website can be visited at: [www.taylordevices.com](http://www.taylordevices.com)

Taylor Devices, Inc.

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