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**PRESS RELEASE**

**TAYLOR DEVICES ANNOUNCES STRONG SECOND QUARTER AND SIX MONTH RESULTS**

**NORTH TONAWANDA, NY, JANUARY 4, 2019** ó Taylor Devices, Inc. (NASDAQ SmallCap: öTAYDö) announced today that it had 2<sup>nd</sup> quarter sales of \$9,479,159 up sharply from last year's 2<sup>nd</sup> quarter sales of \$4,811,774. Year-to-date sales through six months was \$16,793,253, a substantial increase over last year's level of \$11,379,494 through six months.

Net earnings for the 2<sup>nd</sup> quarter were \$375,517, up dramatically from last year's 2<sup>nd</sup> quarter earnings of \$52,147. Net earnings for the full six months were \$1,116,349, more than three times last year's level of \$353,894.

öAfter a much-improved 1<sup>st</sup> quarter of this fiscal year, we are continuing that positive trend with our robust 2<sup>nd</sup> quarter results,ö stated Alan R. Klembczyk, President. He continued, öThis year is showing substantial improvement over the first six months compared to the previous year. We have recorded a 48% increase in revenue and a 215% increase in net profit. Over that same period, structural products sales increased 76%, while aerospace & defense sales increased by 23%.ö

He concluded, öWe remain committed to maintaining this trend so that we can make 2019 a solidly profitable year while steadily increasing revenue long-term.ö

Taylor Devices, Inc. is a 64-year-old company engaged in the design, development, manufacture & marketing of shock absorption, rate control and energy storage devices for use in various types of vehicles, machinery, equipment & structures. The company continues to achieve growth in the developing seismic protection field and in the isolation of wind-induced vibrations.

<u>2<sup>nd</sup> Quarter</u> (3 months ended 11/30/18 & 11/30/17)	<u>F/Y 19</u>	<u>F/Y 18</u>
Sales	\$9,479,159	\$4,811,774
Net Earnings	\$ 375,517	\$ 52,147
Earnings per Share	\$ .11	\$ .02
Weighted Average Shares Outstanding	3,466,796	3,445,429
<u>Year-to-date</u> (6 months ended 11/30/18 & 11/30/17)	<u>F/Y 19</u>	<u>F/Y 18</u>
Sales	\$16,793,253	\$11,379,494
Net Earnings	\$ 1,116,349	\$ 353,894
Earnings per Share	\$ .32	\$ .10
Weighted Average Shares Outstanding	3,467,002	3,447,383

TAYD: 01/4/19

Page 2 of 2

Taylor's website can be visited at: [www.taylordevices.com](http://www.taylordevices.com) ; with company newsletters at [www.taylordevices.com/press-releases.html](http://www.taylordevices.com/press-releases.html) . Additional information can also be found at [www.seismicdamper.com](http://www.seismicdamper.com) .

Taylor Devices, Inc.

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