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PRESS RELEASE

TAYLOR DEVICES ANNOUNCES STRONG THIRD QUARTER AND NINE MONTH RESULTS

NORTH TONAWANDA, NY, MARCH 29, 2019 ó Taylor Devices, Inc. (NASDAQ SmallCap: öTAYDö) announced today that it had 3rd quarter sales of \$7,812,496 up sharply from last year's 3rd quarter sales of \$6,573,658. Year-to-date sales through nine months were \$24,605,749, a substantial increase over last year's level of \$17,953,152 through nine months.

Net earnings for the 3rd quarter were \$445,786, compared to last year's 3rd quarter loss of \$23,417. Net earnings for the full nine months were \$1,562,135, more than four times last year's level of \$330,477.

öAfter solid performance for the first half of this fiscal year, we are happy to announce continued improvement over the first 3 quarters when compared to last year,ö stated Alan R. Klembczyk, President. He continued, öOver nine months, we have recorded a 37% increase in revenue and a 373% increase in net profit. Over that same period, structural products sales increased 62%, while aerospace & defense sales increased by 14%.ö

He concluded, öOur 3rd quarter results will help us to make 2019 a solidly profitable year and we remain committed to increasing revenue long-term.ö

Taylor Devices, Inc. is a 64-year-old company engaged in the design, development, manufacture & marketing of shock absorption, rate control and energy storage devices for use in various types of vehicles, machinery, equipment & structures. The company continues to achieve growth in the developing seismic protection field and in the isolation of wind-induced vibrations.

<u>THIRD QUARTER (02-28-19)</u>	<u>F/Y 18-19</u>	<u>F/Y 17-18</u>
SALES	\$7,812,496	\$6,573,658
NET EARNINGS	\$445,786	(\$23,417)
AVERAGE NUMBER OF SHARES OUTSTANDING	3,467,250	3,449,366
EARNINGS PER SHARE	\$0.13	(\$0.01)
<u>NINE MONTHS (02-28-19)</u>	<u>F/Y 18-19</u>	<u>F/Y 17-18</u>
SALES	\$24,605,749	\$17,953,152
NET EARNINGS	\$1,562,135	\$330,477
AVERAGE NUMBER OF SHARES OUTSTANDING	3,467,497	3,451,348
EARNINGS PER SHARE	\$0.45	\$0.09

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Taylor's website can be visited at: www.taylordevices.com ; with company newsletters at www.taylordevices.com/investors

Taylor Devices, Inc.

Contact: Artie Regan
Regan & Associates, Inc.
(212) 587-3005 (phone)
(212) 587-3006 (fax)
info@reganproxy.com